



General Assembly

January Session, 2011

Proposed Bill No. 110

LCO No. 364

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. WITKOS, 8th Dist.

AN ACT CONCERNING AN EXEMPTION FROM THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 213a of the general statutes be amended to exempt
- 2 from the business entity tax any S corporation or limited liability
- 3 company with less than five thousand dollars in net profit for the year.

Statement of Purpose:

To exempt certain small businesses from the state business entity tax.